Appendix A: Medium-Term Financial Strategy 2022/23 to 2024/25

	2021/22	2022/23					2023/24				2024/25			
	Budget	Virements	Inflation / Growth	Adjustments	Savings	**Budget**	Inflation / Growth	Adjustments	Savings	**Estimate**	Inflation / Growth	Adjustments	Savings	**Estimate**
	£m		£m	£m	£m	**£m**	£m	£m	£m	**£m**	£m	£m	£m	**£m**
Adult Social Services	**60.147**	2.636	(0.455)	(4.107)	(1.453)	**56.768**	(2.562)		(0.050)	**54.156**	(0.650)			**53.506**
Chief Executive's Directorate	**1.277**	(0.071)	0.022	0.000	0.000	**1.228**				**1.228**				**1.228**
Children's Services	**81.600**	1.465	0.261	2.012	(0.317)	**85.021**		0.381	(0.019)	**85.383**				**85.383**
Community Wealth Building	**0.000**	18.302	0.273	(0.900)	(1.380)	**16.295**			(0.075)	**16.220**				**16.220**
Environment	**10.475**	(4.390)	0.934	0.542	(2.176)	**5.385**		0.113	(0.655)	**4.843**		(0.102)		**4.741**
Fairer Together	**0.000**	6.838	0.074	0.389	(0.100)	**7.201**				**7.201**				**7.201**
Homes & Neighbourhoods	**9.027**	(2.348)	0.300	(0.025)	(0.600)	**6.354**	(0.050)		(0.200)	**6.104**				**6.104**
Public Health (net nil as wholly grant funded)	**0.000**	0.433	0.000	(0.183)	(0.250)	**0.000**				**0.000**				**0.000**
Resources Directorate	**41.474**	(14.742)	0.425	1.675	(0.500)	**28.332**		0.247		**28.579**				**28.579**
Central Costs (e.g. levies)	**8.177**	(8.123)	19.487	1.610	0.000	**21.151**	23.752	0.000	0.000	**44.903**	20.738	0.000	0.000	**65.641**
NET COST OF SERVICES	**212.177**	**0.000**	**21.321**	**1.013**	**(6.776)**	**227.735**	**21.140**	**0.741**	**(0.999)**	**248.617**	**20.088**	**(0.102)**	**0.000**	**268.603**
Contingency	**5.000**					**5.000**				**5.000**				**5.000**
COVID-19 Contingency	**5.500**			(5.500)		**0.000**				**0.000**				**0.000**
Transfer to/(from) Earmarked Reserves	**(15.047)**			(1.005)		**(16.052)**		17.064		**1.012**		1.579		**2.591**
Transfer to/(from) General Balances	**0.000**					**0.000**				**0.000**				**0.000**
New Homes Bonus Grant	**(2.448)**			1.587		**(0.861)**		0.861		**0.000**				**0.000**
Local Council Tax Support Grant	**(3.600)**			3.600		**0.000**				**0.000**				**0.000**
Local Tier Service Grant	**(0.922)**			(0.049)		**(0.971)**				**(0.971)**				**(0.971)**
2022/23 Services Grant	**0.000**			(5.877)		**(5.877)**		5.877		**0.000**				**0.000**
Council Tax Administration Grant	**(0.570)**					**(0.570)**				**(0.570)**				**(0.570)**
NET BUDGET REQUIREMENT	**200.090**	**0.000**	**21.321**	**(6.231)**	**(6.776)**	**208.404**	**21.140**	**24.543**	**(0.999)**	**253.088**	**20.088**	**1.477**	**0.000**	**274.653**
Revenue Support Grant	**(24.594)**			(0.753)		**(25.347)**				**(25.347)**				**(25.347)**
Business Rates Baseline	**(82.456)**					**(82.456)**				**(82.456)**				**(82.456)**
(Top-up)/Tariff	**(2.798)**					**(2.798)**				**(2.798)**				**(2.798)**
SETTLEMENT FUNDING ASSESSMENT	**(109.848)**	**0.000**	**0.000**	**(0.753)**	**0.000**	**(110.601)**	**0.000**	**0.000**	**0.000**	**(110.601)**	**0.000**	**0.000**	**0.000**	**(110.601)**
Additional business rates related income	**(13.629)**			(1.509)		**(15.138)**		1.509		**(13.629)**				**(13.629)**
Collection Fund (Surplus)/Deficit:														
- Business Rates	**22.747**			1.102		**23.849**		(22.748)		**1.101**		(1.101)		**0.000**
- Council Tax	**(0.111)**			(0.977)		**(1.088)**		1.566		**0.478**		(0.478)		**0.000**
COUNCIL TAX REQUIREMENT	**99.249**	**0.000**	**21.321**	**(8.368)**	**(6.776)**	**105.426**	**21.140**	**4.870**	**(0.999)**	**130.437**	**20.088**	**(0.102)**	**0.000**	**150.423**